

Sherburne County Assessor

*Sherburne County Government Center
13880 Business Center Dr NW
Elk River, MN 55330-1692*

Phone: (763)765-4900

FAX: (763)765-4905

2022 PRINCETON ASSESSMENT **Spring PRISM Report**

Residential and Seasonal values increased in overall market value by approximately 13.11%. There were 2 Princeton sales used in our Ratio Study. There were 1,544 County-wide sales.

Assessment Years	Study Ratio	Overall Change
2018	4 sales	adjusted by 0.11%
2019	2 sales	adjusted by +6.48%
2020	3 sales	91.9% x 1.064% = 97.8% adjusted ratio
2021	3 sales	85.6% x 1.109% = 94.9% adjusted ratio
2022	2 sales	79.7% x 1.164% = 92.8% adjusted ratio

Commercial and **Industrial** County-wide there were 17 sales, 12 Commercial and 5 Industrial. Our combined median ratio started as 81.9% and final ratio is 91.1%

Total City Taxable New Construction in Sherburne County

Assessment Years	
2018	\$ 13,300
2019	\$ 1,087,900
2020	\$ 1,631,600
2021	\$ 78,900
2022	

Total City Estimated Market Value

Assessment Years	
2018	\$ 56,897,500
2019	\$ 59,327,300
2020	\$ 62,071,800
2021	\$ 63,405,600
2022	